

TITUSVILLE-COCOA AIRPORT AUTHORITY FIRST HEARING ON THE PROPOSED FY 2026-2027 BUDGET

AUGUST 20, 2026 | 6:01 P.M.

AGENDA

- A. Call to Order
- B. Pledge of Allegiance
- C. Roll Call
- D. Consideration of the Proposed 2026-2027 Fiscal Year Budget
- E. Adjourn

Titusville-Cocoa Airport Authority

FY 2026-2027 Budget Highlights

Revenue Overview

- The Authority's revenue is expected to increase \$988,626 or 23% compared to a \$595,492 or 16% increase in revenue for FY 2025-2026 from the prior year.

Operating Expense Overview

- Personnel services averages out to a decrease of 5.58% from FY 2025-2026 primarily due to restructuring of organization attributing to a decrease in personnel and benefit costs.
- ARFF Professional services is increasing 5% due to the requirement for the ARFF services having and EMS Medical Director oversight.
- Appraisal Professional Services decreased 50% due to the 5-year requirement to adjust rents to market value being completed in FY 2025-2026; leaving Professional Services with an overall decrease of 17%.
- Operating expenses are up primarily due to an increase in repairs and maintenance expenses, increase in insurance costs due to the removal of the old fuel tanks to make way for the new fuel farm and the increased appraisal value of existing buildings, and an increase in utility expenses after acquiring additional hangars.
- Contracted services overall are up 15% as the Authority is responsible for maintenance and upkeep of several more buildings. However, costs are being recovered from tenants according to the terms of their lease agreements.
- Postage is seeing an increase of 22% primarily due to additional tenants and capital projects.
- Repairs & Maintenance expenses are increased to support t-hangar maintenance by 18% over the previous year along with facilities equipment/supplies increasing to assist with repairs and aging out of equipment. services, inspections and contracts increased due to the reorganization of these services into repairs and maintenance rather than general operating costs along with the vehicle maintenance.
- Marketing, website, general promotional activities / materials / aviation relating meetings and conferences are all increased in anticipation of the Director of Airports to heavily market the airports in the upcoming year in search of new revenue opportunities.
- Professional dues, subscriptions & memberships are up in an effort to support marketing efforts as well through networking and aviation organizations.

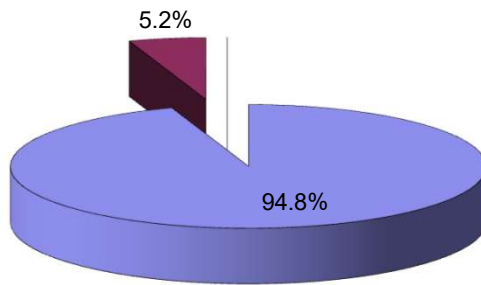
Capital Outlay

- Included in capital outlay are infrastructure improvements along with purchasing facilities equipment to maintain our airports.

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2026/2027**

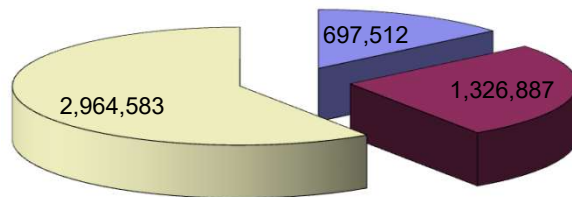
	Arthur Dunn	Merritt Island	Space Coast	Total
Operating Revenue				
T'Hangars	\$ 487,783	\$ 770,865	\$ 509,682	\$ 1,768,329
Service Centers	101,333	212,074	97,568	\$ 410,975
Building Leases	60,674	291,281	1,213,976	1,565,931
Land Leases	47,722	47,660	1,142,157	1,237,539
Other Leases	-	5,009	1,200	6,209
Total Operating Revenue	\$ 697,512	\$ 1,326,887	\$ 2,964,583	\$ 4,988,983
Non-Operating Revenue				\$275,000
Requested Ad Valorem Taxing Authority				\$0
Total Revenue Budget				\$ 5,263,983
Transfer to Other Funds				
Debt Service Fund				\$ 40,000
Renewal and Replacement Fund				100,000
Operating Fund				5,123,983
Total				\$ 5,263,983

**Airport Authority
Revenues
FY 2026/2027**



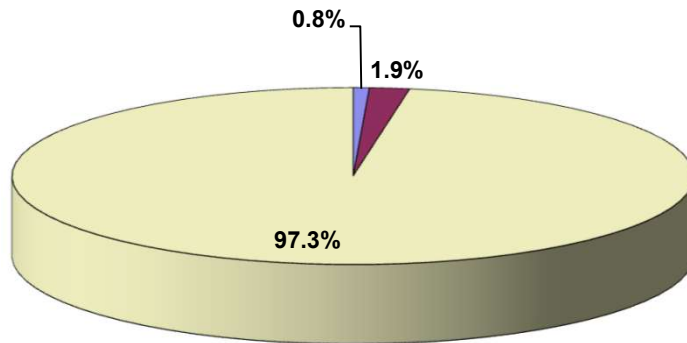
■ Operating Revenue ■ Non-Operating Revenue ■ Ad Valorem Revenue

**Airport Authority
Operating Revenue
FY 2026/2027**



■ Arthur Dunn ■ Merritt Island ■ Space Coast Regional

**Airport Authority
Revenue Allocation
FY 2026/2027**



■ Debt Service Fund ■ R & R Fund ■ Operating Fund

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET

Budget FY 2025 / 2026		Budget FY 2026 / 2027			
Account Description	Total	Total	Difference	Percentage Change +/-	
Personnel Service					
Regular Salaries	1,145,506	1,091,255	(54,251)	-5%	
Payroll Taxes	87,631	83,481	(4,150)	-5%	
Workmans Comp Insurance	14,592	14,592	-	0%	
Allocated Benefits					
Retirement	223,499	209,364	(14,135)	-6%	
Insurance	214,108	198,825	(15,282)	-7%	
Education	11,000	4,000	(7,000)	-64%	
Total Personnel Service	1,696,336	1,601,518	(94,818)	-6%	
OPERATING EXPENSES					
Professional Services					
Legal Services	85,000	85,000	-	0%	
ARFF - EMS Medical Director Services	-	4,550	4,550	100%	
Audit Services - Annual Audit	43,650	46,706	3,056	7%	
Single Audit	11,000	11,000	-	0%	
Total Professional Services	139,650	147,256	7,606	5%	
Consulting Services					
Appraisal Services	40,000	20,000	(20,000)	-50%	
General Services	80,000	80,000	-	0%	
Total Professional Services	120,000	100,000	(20,000)	-17%	
Contracted Services					
Information Technology	7,300	8,000	700	10%	
Landscaping Services	12,000	15,000	3,000	25%	
Janitorial Services	40,000	43,000	3,000	8%	
Pest Control	5,000	8,000	3,000	60%	
Total Contracted Services	64,300	74,000	9,700	15%	
Insurance					
General Liability	75,543	75,543	-	0%	
Fuel Tanks	4,751	33,094	28,343	597%	
Employee Bond	300	300	-	0%	
Flood Insurance	13,627	14,746	1,119	8%	
Property Insurance	419,383	447,029	27,646	7%	
Vehicle Insurance	25,572	27,873	2,301	9%	
Total Insurance	539,176	598,585	59,409	11%	
Office Equipment & Services					
Office Equip - Expensed	9,000	7,000	(2,000)	-22%	
Office Equip - Rental	3,900	2,500	(1,400)	-36%	
Office Supplies	10,000	7,000	(3,000)	-30%	
Postage & Freight	1,100	1,500	400	36%	
Printing/Binding & Digital	500	200	(300)	-60%	
Total Office Equipment & Services	24,500	18,200	(6,300)	-26%	

TITUSVILLE-COCOA AIRPORT AUTHORITY

PROPOSED OPERATING BUDGET

Budget FY 2025 / 2026		Budget FY 2026 / 2027			
Account Description	Total	Total	Difference	Percentage Change +/-	
Education & Training					
Background and Employee Testing & Eval	500	2,000	1,500	300%	
Employee Education & Training	6,500	12,000	5,500	85%	
Total Education & Training	7,000	14,000	7,000	100%	
Marketing and Travel					
Marketing and Advertising	30,000	20,000	(10,000)	-33%	
Promotional Activities & Travel	23,250	25,000	1,750	8%	
Legal Notices & Advertising	900	600	(300)	-33%	
Website	13,500	12,000	(1,500)	-11%	
Total Marketing	67,650	57,600	(10,050)	-15%	
Memberships & Subscriptions					
Employee Membership Dues & Subs	18,000	22,000	4,000	22%	
Software & Publications	18,000	17,600	(400)	-2%	
Total Memberships & Subscriptions	36,000	39,600	3,600	10%	
Taxes, Permits & Fees					
County	6,000	12,200	6,200	103%	
Total Taxes, Permits & Fees	6,000	12,200	6,200	103%	
Operating Supplies					
Operating supplies Fuel Product	30,000	30,250	250	1%	
Service/Maintenance Equipment & Supplies	10,000	13,000	3,000	30%	
Uniforms	2,200	2,000	(200)	-9%	
Total Fuel Systems	42,200	45,250	3,050	7%	
Repairs & Maintenance					
Services, Inspections and Contracts	12,250	41,000	28,750	235%	
T-Hangar maintenance	332,304	332,304	-	0%	
Equipment Repair	73,000	135,000	62,000	85%	
Buildings & Grounds	165,000	177,000	12,000	7%	
Vehicles	14,600	22,000	7,400	51%	
Equipment & Dumpster rental	5,000	3,000	(2,000)	-40%	
Total Repairs & Maintenance	602,154	710,304	108,150	18%	
Utilities and Communications					
Internet & Cable	13,000	13,000	-	0%	
Telephone	26,000	26,000	-	0%	
Electricity - Operations	130,000	163,000	33,000	25%	
Water & Sewer - Operations	18,100	21,500	3,400	19%	
Solid Waste	17,000	24,000	7,000	41%	
Total Utilities	204,100	247,500	43,400	21%	

TITUSVILLE-COCOA AIRPORT AUTHORITY

PROPOSED OPERATING BUDGET

Budget FY 2025 / 2026		Budget FY 2026 / 2027			
Account Description	Total		Total	Difference	Percentage Change +/-
Bank Service Charges					
Bank Service Charges (	-		23,000	23,000	100%
Credit Card Fees	-		6,000	6,000	100%
Total Bank Service Charges	-		29,000	29,000	100%
Capital Outlay					
Capital Outlay	494,000		293,000	(201,000)	-41%
Total Capital Outlay	494,000		293,000	(201,000)	-41%
Development					
Projects Local Match (X21)	10,192		47,750	37,558	369%
Projects Local Match (TIX)	38,950		760,025	721,075	1851%
Projects Local Match (COI)	61,553		346,600	285,047	463%
Total Development	110,695		1,154,375	1,043,680	943%
Contingency					
Contingency	121,596		121,596.00	-	0%
Total Contingency	121,596		121,596	-	0%
GRAND TOTAL	4,275,357		5,263,983		

Total Revenue available to Operations

4,275,357

5,263,983

0

0

FY 25/26	GOALS
Operation	\$1,710,143
Maintenance	\$1,710,143
Projects (Local Match)	\$855,071
	\$4,275,357

FY 26/27	% of overall spending	GOALS
Operation	40%	\$2,105,593
Maintenance	40%	\$2,105,593
Projects (Local Match)	20%	\$1,052,797
	100%	
	TOTAL BUDGET	\$5,263,983