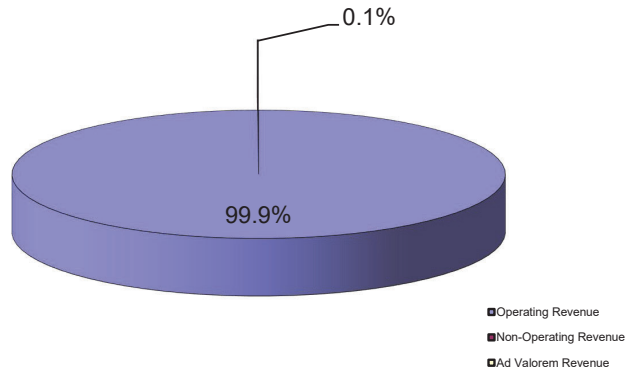


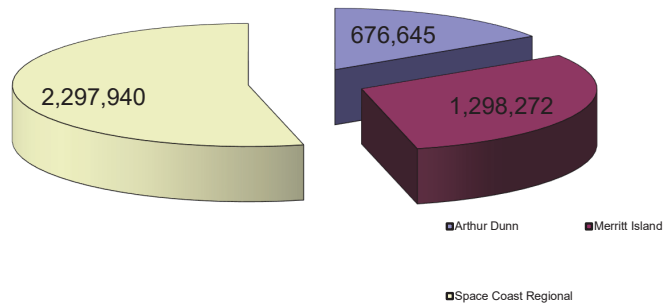
**TITUSVILLE-COCOA AIRPORT AUTHORITY  
ADOPTED BUDGET SUMMARY  
FISCAL YEAR 2025/2026**

|                                              | <b>Arthur<br/>Dunn</b> | <b>Merritt<br/>Island</b> | <b>Space<br/>Coast</b> | <b>Total</b>        |
|----------------------------------------------|------------------------|---------------------------|------------------------|---------------------|
| <b>Operating Revenue</b>                     |                        |                           |                        |                     |
| T'Hangars                                    | \$ 487,783             | \$ 770,865                | \$ 509,682             | \$ 1,768,329        |
| Service Centers                              | 94,767                 | 103,142                   | 92,568                 | \$ 290,477          |
| Building Leases                              | 60,284                 | 307,800                   | 981,096                | 1,349,180           |
| Land Leases                                  | 33,811                 | 111,602                   | 713,495                | 858,908             |
| Other Leases                                 | -                      | 4,864                     | 1,100                  | 5,964               |
| <b>Total Operating Revenue</b>               | <b>\$ 676,645</b>      | <b>\$ 1,298,272</b>       | <b>\$ 2,297,940</b>    | <b>\$ 4,272,857</b> |
| <b>Non-Operating Revenue</b>                 |                        |                           |                        | <b>\$2,500</b>      |
| <b>Requested Ad Valorem Taxing Authority</b> |                        |                           |                        | <b>\$0</b>          |
| <b>Total Revenue Budget</b>                  |                        |                           |                        | <b>\$ 4,275,357</b> |
| <b>Transfer to Other Funds</b>               |                        |                           |                        |                     |
| Debt Service Fund                            |                        |                           |                        | \$ 240,000          |
| Renewal and Replacement Fund                 |                        |                           |                        | 494,000             |
| Operating Fund                               |                        |                           |                        | 3,541,357           |
| <b>Total</b>                                 |                        |                           |                        | <b>\$ 4,275,357</b> |

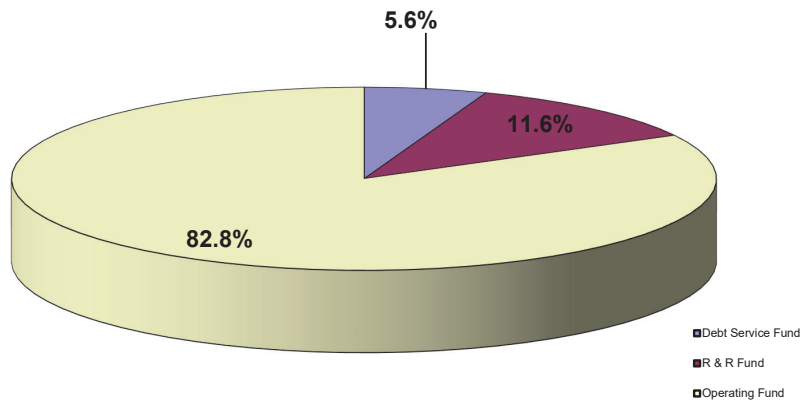
**Airport Authority  
Revenues  
FY 2025/2026**



**Airport Authority  
Operating Revenue  
FY 2025/2026**



**Airport Authority  
Revenue Allocation  
FY 2025/2026**



TITUSVILLE-COCA AIRPORT AUTHORITY  
ADOPTED OPERATING BUDGET  
FY 2025 / 2026

| Account Description                      |                                     | Adopted Budget<br>FY 2024 / 2025 | Proposed Budget<br>FY 2025 / 2026 | Difference | Percentage<br>Change +/- |
|------------------------------------------|-------------------------------------|----------------------------------|-----------------------------------|------------|--------------------------|
| <b>PERSONNEL SERVICES</b>                |                                     |                                  |                                   |            |                          |
|                                          | Regular Salaries                    | 956,485                          | 1,145,506                         | 189,021    | 19.8%                    |
|                                          | Payroll Taxes                       | 73,171                           | 87,631                            | 14,460     | 19.8%                    |
|                                          | Workmans Comp Insurance             | 14,015                           | 14,592                            | 577        | 4.1%                     |
|                                          | Allocated Benefits                  | 422,320                          | 441,607                           | 19,287     | 4.6%                     |
|                                          | Retirement                          | 244,787                          | 223,499                           |            |                          |
|                                          | Insurance                           | 173,532                          | 214,108                           |            |                          |
|                                          | Education                           | 4,000                            | 4,000                             |            |                          |
| <b>TOTAL PERSONNEL SERVICES</b>          |                                     | 1,465,991                        | 1,689,335                         | 223,344    | 15.2%                    |
| <b>OPERATING EXPENSES/CAPITAL OUTLAY</b> |                                     |                                  |                                   |            |                          |
| <b>Professional Services</b>             |                                     |                                  |                                   |            |                          |
|                                          | Appraisals (last performed in 2022) | 10,000                           | 40,000                            | 30,000     | 300.0%                   |
|                                          | Land/Building Appraisals            | 10,000                           | 40,000                            |            |                          |
|                                          | General Consultant                  | 80,000                           | 80,000                            | -          | 0.0%                     |
|                                          | Legal Fees                          | 80,000                           | 80,000                            |            |                          |
|                                          | Attorney Fees                       | 75,000                           | 85,000                            | 10,000     | 13.3%                    |
| <b>Accounting and Auditing</b>           |                                     | 53,200                           | 54,650                            | 1,450      | 2.7%                     |
|                                          | Annual Audit (CPA)                  | 42,500                           | 43,650                            |            |                          |
|                                          | Payroll Company (Paychex)           | -                                | -                                 |            |                          |
|                                          | Single Audit (Federal/State)        | 10,700                           | 11,000                            |            |                          |
| <b>Other Contractual Services</b>        |                                     |                                  |                                   |            |                          |
|                                          | Computer Technical Support          | 6,600                            | 7,300                             | 700        | 10.6%                    |
|                                          | Tech Support                        | 6,600                            | 7,300                             |            |                          |
|                                          | Janitorial Services                 | 23,000                           | 40,000                            | 17,000     | 73.9%                    |
|                                          | Cleaning Services                   | 23,000                           | 40,000                            |            |                          |
|                                          | Other Contractual Services          | 12,500                           | 17,500                            | 5,000      | 40.0%                    |
|                                          | Landscaping                         |                                  | 12,000                            |            |                          |
|                                          | Pest Control                        | 12,000                           | 5,000                             |            |                          |
|                                          | New Employee Testing & Evaluation   | 500                              | 500                               |            |                          |
| <b>Travel and Training</b>               |                                     |                                  |                                   |            |                          |
|                                          | Travel & Per Diem                   | 11,000                           | 1,500                             | (9,500)    | -86.4%                   |
|                                          | Employee Training & Development     | 11,000                           | 1,500                             |            |                          |
|                                          | Training & Education                | 13,000                           | 12,000                            | (1,000)    | -7.7%                    |
|                                          | Employee Training                   | 6,000                            | 5,000                             |            |                          |
|                                          | Employee Development                | 7,000                            | 7,000                             |            |                          |
| <b>Communications and Freight</b>        |                                     |                                  |                                   |            |                          |
|                                          | Telecommunications                  | 44,000                           | 39,000                            | (5,000)    | -11.4%                   |
|                                          | 78004 Telephone                     | 23,000                           | 20,000                            |            |                          |
|                                          | 78004 Cellular Phones               | 6,000                            | 6,000                             |            |                          |
|                                          | 78001 Cable                         | 1,000                            | 1,000                             |            |                          |
|                                          | 78001 Internet Fees                 | 14,000                           | 12,000                            |            |                          |
|                                          | Postage                             | 900                              | 1,100                             | 200        | 22.2%                    |
|                                          | 73803 Postage                       | 700                              | 900                               |            |                          |
|                                          | 73803 Express Mail Delivery         | 200                              | 200                               |            |                          |

| Account Description |                              | Adopted Budget<br>FY 2024 / 2025 |                                       | Proposed Budget<br>FY 2025 / 2026 |         | Difference | Percentage<br>Change +/- |
|---------------------|------------------------------|----------------------------------|---------------------------------------|-----------------------------------|---------|------------|--------------------------|
|                     |                              |                                  |                                       |                                   |         |            |                          |
|                     | Utility Services             |                                  |                                       |                                   |         |            |                          |
|                     | Utility Services             |                                  |                                       |                                   |         |            |                          |
|                     |                              | 78010                            | Water/Sewer/Irrigation                |                                   | 171,100 | 10,100     | 6.3%                     |
|                     |                              | 78006                            | Electricity                           | 18,000                            | 18,100  |            |                          |
|                     |                              | 78010                            | Storm Water Fees                      | 118,000                           | 130,000 |            |                          |
|                     |                              |                                  |                                       | 10,000                            | 6,000   |            |                          |
|                     |                              | 78010                            | Solid Waste & Recycling               | 15,000                            | 17,000  |            |                          |
|                     | Rentals and Leases           |                                  |                                       |                                   |         |            |                          |
|                     | Rentals & Leases             |                                  |                                       |                                   |         |            |                          |
|                     |                              |                                  |                                       |                                   | 8,900   | -          | 0.0%                     |
|                     |                              | 77016                            | Equipment & Dumpster Rental           | 5,000                             | 5,000   |            |                          |
|                     |                              | 73502                            | Postage Machine                       | 900                               | 900     |            |                          |
|                     |                              | 73502                            | Copy Machine                          | 3,000                             | 3,000   |            |                          |
|                     |                              |                                  | Phone System                          | -                                 | -       |            |                          |
|                     | Insurance                    |                                  |                                       |                                   |         |            |                          |
|                     | Property & Casualty          |                                  |                                       |                                   |         |            |                          |
|                     |                              |                                  |                                       | 386,215                           | 436,188 | 49,973     | 12.9%                    |
|                     |                              |                                  | Buildings & Equipment 268643          |                                   |         |            |                          |
|                     | Liability                    |                                  |                                       |                                   | 102,688 | 2,694      | 2.7%                     |
|                     |                              |                                  |                                       |                                   |         |            |                          |
|                     |                              |                                  | Environmental Liability Tanks Only    | 4,751                             | 4,751   |            |                          |
|                     |                              |                                  | Environmental Liability               | 27,576                            | 30,084  |            |                          |
|                     |                              |                                  | Aviation General Liability            | 21,417                            | 22,544  |            |                          |
|                     |                              |                                  | General/Auto/E&O/Excess Liability     | 26,898                            | 25,572  |            |                          |
|                     |                              |                                  | Cyber Liability                       | 2,290                             | 2,475   |            |                          |
|                     |                              |                                  | Crime                                 | 2,784                             | 2,784   |            |                          |
|                     |                              |                                  | Fiduciary                             | 651                               | 851     |            |                          |
|                     |                              |                                  | Flood                                 | 13,627                            | 13,627  |            |                          |
|                     | Other Insurance & Bonds      |                                  |                                       |                                   | 300     | -          | 0.0%                     |
|                     |                              |                                  | Employee Bond 888                     | 300                               | 300     |            |                          |
|                     | Repairs and Maintenance      |                                  |                                       |                                   |         |            |                          |
|                     | Maintenance Contracts        |                                  |                                       |                                   | 12,250  | (1,650)    | -11.9%                   |
|                     |                              |                                  | Service Contracts                     | 9,000                             | 4,000   |            |                          |
|                     |                              |                                  | Generators                            | 2,500                             | 3,250   |            |                          |
|                     |                              |                                  | Fire Alarm                            | 2,400                             | 5,000   |            |                          |
|                     | Repairs & Maintenance        |                                  |                                       |                                   | 592,304 | 150,000    | 33.9%                    |
|                     |                              |                                  | T-Hanger Maintenance                  | 272,304                           | 332,304 |            |                          |
|                     |                              |                                  | Auto Repair                           | 12,000                            | 12,000  |            |                          |
|                     |                              |                                  | Facilities Department Equipment       | 53,000                            | 73,000  |            |                          |
|                     |                              |                                  | Authority Buildings                   | 95,000                            | 165,000 |            |                          |
|                     |                              |                                  | Office Equipment                      | 10,000                            | 10,000  |            |                          |
|                     | Printing & Binding           |                                  |                                       |                                   |         |            |                          |
|                     | Printing & Binding           |                                  |                                       |                                   | 500     | -          | 0.0%                     |
|                     |                              |                                  | General Printing and Binding          | 500                               | 500     |            |                          |
|                     | Promotional Activities       |                                  |                                       |                                   |         |            |                          |
|                     | Advertising                  |                                  |                                       |                                   | 43,500  | 32,900     | 310.4%                   |
|                     |                              |                                  | Marketing Website                     | 10,000                            | 30,000  |            |                          |
|                     |                              |                                  |                                       | 600                               | 13,500  |            |                          |
|                     | Other Promotional Activities |                                  |                                       |                                   | 23,250  | 15,250     | 190.6%                   |
|                     |                              |                                  | NBAA Annual Conference                | 2,000                             | 500     |            |                          |
|                     |                              |                                  | AOPA Annual Conference                | 2,000                             | 500     |            |                          |
|                     |                              |                                  | General Promo Activities              | 4,000                             | 4,750   |            |                          |
|                     |                              |                                  | Presentation/Promo Material           |                                   | 5,000   |            |                          |
|                     |                              |                                  | Aviation Related Mtgs and Conf Travel | 11,000                            | 12,500  |            |                          |

TITUSVILLE-COCOA AIRPORT AUTHORITY  
ADOPTED OPERATING BUDGET  
FY 2025 / 2026

| Account Description                     | Adopted Budget<br>FY 2024 / 2025 |                                                          | Proposed Budget<br>FY 2025 / 2026 |           | Difference | Percentage<br>Change +/- |
|-----------------------------------------|----------------------------------|----------------------------------------------------------|-----------------------------------|-----------|------------|--------------------------|
|                                         |                                  |                                                          |                                   |           |            |                          |
| Other Current Charges and Obligations   |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         | Legal Notices & Advertising      |                                                          |                                   |           |            |                          |
|                                         |                                  | Legal Notices (RFP/RFB)                                  | 3,000                             |           | 900        | (3,100)                  |
|                                         |                                  | Board Meeting Dates                                      | 1,000                             |           | 500        |                          |
|                                         |                                  |                                                          |                                   | 400       |            |                          |
| Office Supplies                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Office Supplies                                          | 10,000                            |           | 10,000     | -                        |
|                                         |                                  |                                                          |                                   |           |            | 0.0%                     |
| Operating Supplies                      |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Operating Supplies                                       |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           | 30,000     | (8,000)                  |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Operating Furniture, Equipment and Software              |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Office Furniture                                         | 2,000                             |           | 5,000      |                          |
|                                         |                                  | Airport/Office Software & Subscriptions                  | 26,000                            |           | 18,000     |                          |
|                                         |                                  | Computer Equipment                                       | 4,000                             |           |            |                          |
|                                         |                                  | Vehicle Tracking Hardware & Software                     | 2,100                             |           | 2,600      |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Uniforms                                                 |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Facilities Uniforms                                      | 2,000                             |           | 2,000      |                          |
|                                         |                                  | ARFF Uniforms                                            | 1,000                             |           | 200        |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
| Dues, Subscriptions and Memberships     |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Dues & Memberships                                       |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | AAAE, FAC, SEC, etc                                      | 4,000                             |           | 14,000     | 8,000                    |
|                                         |                                  | FAC Airport Mem., Chambers, EDC, etc.                    | 6,000                             |           | 4,000      | -                        |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
| Capital Outlay                          |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Capital Outlay (Vehicles, Equipment & Property Purchase) | 320,000                           |           | 494,000    |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
| Development                             |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Projects Local Match (X21)                               | 2,340                             |           | 10,192     | (152,513)                |
|                                         |                                  | Projects Local Match (TIX)                               | 256,089                           |           |            |                          |
|                                         |                                  | Projects Local Match (COI)                               | 4,780                             |           | 61,553     |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
| Contingency                             |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  | Contingency                                              | 70,653                            |           | 117,636    | 50,943                   |
|                                         |                                  |                                                          |                                   |           |            |                          |
| TOTAL OPERATING EXPENSES/CAPITAL OUTLAY |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          |                                   |           |            |                          |
|                                         |                                  |                                                          | 2,213,874                         |           | 2,586,021  | 372,147                  |
|                                         |                                  |                                                          |                                   |           |            |                          |
| GRAND TOTAL                             |                                  |                                                          |                                   | 4,275,357 | 4,275,356  | 116.2%                   |

Total Revenue available to Operations

\$3,679,865  
(0)

\$4,275,357  
0

\$4,275,357

|                        |             |                        |                       |             |
|------------------------|-------------|------------------------|-----------------------|-------------|
| Operation              | \$1,471,946 | Operation              | % of overall spending | GOALS       |
| Maintenance            | \$1,471,946 | Maintenance            | 40%                   | \$1,710,143 |
| Projects (Local Match) | \$735,973   | Projects (Local Match) | 40%                   | \$1,710,143 |
|                        |             |                        | 20%                   | \$855,071   |
|                        |             |                        | 100%                  |             |
|                        | \$3,679,865 |                        | TOTAL BUDGET          | \$4,275,357 |